

## Board of Director Meeting Minutes

**Association** San Juan Ranch Homeowners' Association, Inc.

**Date** June 21, 2006

**Location** Via Conference Call and in person  
Full Circle HOA Management  
560 Mountain Village Blvd., Suite 102B  
Mountain Village, CO 81435

**Type** Board of Director Special Meeting

**Directors**

**Present:** Bob Phoebus  
Ellis Bynum  
John Merz

**Directors Absent:** Susan Curtis  
Thomas Hoeller

**Others Present:** Stephanie Warner (Full Circle)  
Diane Wolfson (Full Circle)  
Dan Witkowski (Full Circle)

Meeting called to order at approximately 3:31 p.m. MST.

Call to order/Roll call

All directors present waived notice of the meeting.

The Board entered Executive Session at 3:33 p.m. MST to discuss the Hoeller Barn Project.

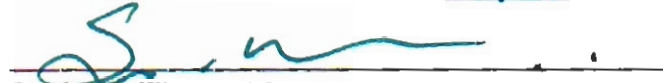
The Board came out of Executive Session at 4:21 p.m. MST.

Ellis Bynum made the motion to adjourn. Bob Phoebus 2<sup>nd</sup> it. All in favor. Motion passed.

Meeting adjourned at approximately 4:22 p.m. MST.

THE FOREGOING MINUTES WERE APPROVED BY THE BOARD OF DIRECTORS AT ITS MEETING HELD 10/31, 2006.

Signed:

  
Stephanie Warner, Manager