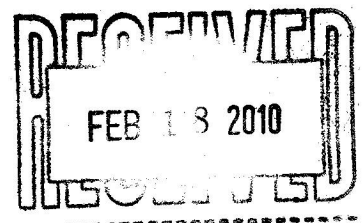




State Farm Fire and Casualty Company
 A Stock Company with Home Offices in Bloomington, Illinois
 Herein called the **Insurer**



DECLARATIONS PAGE

**NOT-FOR-PROFIT ORGANIZATION LIABILITY POLICY
 INCLUDING EMPLOYMENT PRACTICES LIABILITY COVERAGE**

Policy No: PS0000001294703
 Renewal of Policy No: PS0000001294702

NOTICE: THIS IS A CLAIMS-MADE POLICY. THIS POLICY, SUBJECT TO ITS TERMS, APPLIES ONLY TO **CLAIMS** FIRST MADE DURING THE **POLICY PERIOD** OR ANY EXTENDED REPORTING PERIOD THAT MAY APPLY.

This Declarations Page along with the completed and signed **Application** including attachments, and the Policy Form and Endorsements listed in Item 6., shall constitute the contract between the **Insureds** and the **Insurer**.

Item 1. **Parent Organization:** San Juan Ranch Homeowners Association

Address: 560 Mountain Village Blvd. Suite 102B
 C/O Full Circle HOA Management
 Mountain Village, CO 81435

Item 2. **Policy Period:**
 Effective Date: April 17, 2010 Expiration Date: April 17, 2011
 (12:01 A.M. Standard Time at the Address stated in Item 1.)

Item 3. Limit of Liability: \$1,000,000 in the Aggregate.

Item 4. Retention: \$1,000 each **Claim**.

Item 5. Premium: \$1,040.00

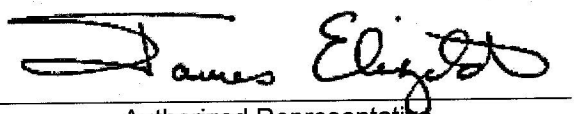
Item 6. Policy Form and endorsements made part of this Policy at the time of issuance:

| | |
|-------------------|--|
| PSNP1001(01/01) | Not-For-Profit Organization Liability Policy Including Employment Practices Liability Coverage |
| PS1039-01(03/08) | Certified Acts of Terrorism Endorsement |
| PSNP1026CO(12/01) | Colorado Amendatory Endorsement |
| PSNP1030(12/03) | Condominium and Homeowner Association Endorsement |
| PSNP1031(12/03) | Property Manager Endorsement |

Item 7. Notices to the **Insurer** - All notices to the **Insurer** pertaining to this Policy must be sent to:

State Farm Specialty Products
111 North Canal Street, Suite 940
Chicago, IL 60606-7201

Date of Issue: February 11, 2010

By: 
Authorized Representative