

MINUTES OF BOARD MEETING

Association San Juan Ranch Owners' Association, Inc.
Date October 11, 2013
Location Full Circle HOA Management
560 Mountain Village Blvd., 102B
Mountain Village, CO 81435
and via conference call
Owners Present John Merz, Susan Curtis, Bill Threlfall
Others Present Diane Wolfson, John Curtis

Meeting called to order at 10:45 a.m. MT.

Roll call. Determination that a quorum is present.

Motion by John Merz, second by Bill Threlfall, to ratify the proposed 2014 operating and road budgets with the following changes: Add \$437 to 2013 estimated actual for Kestral Drive Gate Maintenance. *Motion passed by unanimous vote.*

Motion by Bill Threlfall, second by Susan Curtis, to appoint all of the board members to the DRB, and appoint John Merz as chair. *Motion passed by unanimous vote.*

Motion by Susan Curtis, second by Bill Threlfall, to elect the following officers:

President	Bill Threlfall
Vice President	Susan Curtis
Secretary	Bill Threlfall
Treasurer	Bill Threlfall

Motion passed by unanimous vote.

Motion by Bill Threlfall, second by John Merz, to renew the Full Circle contract on the same terms for two years through December 2015. *Motion passed by unanimous vote.*

Meeting adjourned without objection at 10:50 a.m. MT.

THE FOREGOING MINUTES WERE APPROVED BY THE BOARD OF DIRECTORS BY CONSENT DATED October 20, 2014.

Signed: /s/ Hilary Swenson