

MINUTES OF BOARD MEETING

Association San Juan Ranch Owners' Association, Inc.
Date Friday, October 9, 2015
Location Full Circle HOA Management
560 Mountain Village Blvd., 102B
Mountain Village, CO 81435
and via conference call
Owners Present John Merz, Bill Threlfall, Ellis Bynum
Others Present Hilary Swenson (Full Circle)

Meeting called to order at 10:50 a.m. MDT.

Roll call. Determination that a quorum of 3 of 5 directors is present.

Motion by Ellis Bynum, second by Bill Threlfall, to elect the following officers:

President – Bill Threlfall
Vice President - Susan Curtis
Secretary – Bill Threlfall
Treasurer – Bill Threlfall

Motion passed by unanimous vote.

Discussion to move the main gate camera to the Kestrel Drive gate. All charges going forward will go to owners Russ Szelag and Gail McMullen. Bill Threlfall will coordinate the changeover with the vendors and owners.

Motion by John Merz, second by Bill Threlfall, to ratify the proposed 2016 operating and road budgets with the changes approved at the owners meeting. *Motion passed by unanimous vote.*

Motion by Bill Threlfall, second by Ellis Bynum, to appoint all of the board members to the DRB, and appoint John Merz as chair. *Motion passed by unanimous vote.*

Motion by John Merz, second by Bill Threlfall, to renew the Full Circle contract on the same terms for two years through December, 2017. *Motion passed by unanimous vote.*

Meeting adjourned without objection at 10:59 a.m. MDT.

THE FOREGOING MINUTES WERE APPROVED BY THE BOARD OF DIRECTORS AT THEIR MEETING HELD ON October 18, 2016.

Signed: Hilary Swenson, manager