

**SAN JUAN RANCH OWNERS ASSOCIATION
MINUTES OF BOARD MEETING**

Association San Juan Ranch Owners' Association, Inc.

Date Thursday, August 31, 2017 immediately following the road committee meeting

Location Full Circle HOA Management
560 Mountain Village Blvd., 102B
Mountain Village, CO 81435
and via conference call

Board Members Present Bill Threlfall, John Merz, Russ Szelag

Others Present Hilary Swenson (Full Circle)

Meeting called to order at 10:37 a.m. MDT.

Roll call. Determination that a quorum is present; 3 of 5 directors are present.

Motion by John Merz, second by Russ Szelag, to approve the board meeting minutes from October 18, 2016. *Motion passed by unanimous vote.*

2018 Budget

Discussion led by Bill Threlfall.

- Summary of estimated actual for 2017 and 2018 budgeted expenses.
- Fencing update. \$3,000 to fix the county road fence this year. Bills are paid through 2016.

Motion by Bill Threlfall, second by John Merz, for the board to accept the proposed 2018 operating, possibly pending a fencing cost change, to be presented to the homeowners. *Motion passed by unanimous vote.*

BOD nominees

Russ Szelag, John Merz and Bill Threlfall will continue to serve. Direction for Full Circle to e-mail owners to call for additional nominees.

Motion by Bill Threlfall, second by John Merz to extend Full Circle contract for 2-year term at the same rates. *Motion passed by unanimous vote.*

Meeting adjourned without objection at 10:49 a.m. MDT.

THE FOREGOING MINUTES WERE APPROVED BY THE BOARD OF DIRECTORS AT THEIR MEETING HELD ON OCTOBER 12 , 2017.