

SAN JUAN RANCH APPROVED 2006 BUDGET

	2005 Budget	Actual thru 11/31/05	Estimated Actual thru 12/31/05	Estimated 2005 Actual	2006 Budget
OPERATING FUND					
Beginning Balance a/o 12/31/ 2004	98,429			98,429	15,255
INCOME					
Assessments	29,070	29,070	-	29,070	41,340
DRB Application Fees	-	1,000	-	1,000	1,000
DRB Application Deposits	-	200	-		200
Finance and Collection Charges	-	-	-	-	-
Interest	-			-	-
TOTAL INCOME	29,070	30,270	-	30,070	42,540
EXPENSES					
Management	750	5,630	1,360	6,990	12,320
Fees, Supplies, Postage	-	170	50	220	150
Conference Calls	-	405	100	505	300
DRB Administration	-	1,000	-	-	1,000
DRB Application Costs	-	-	200	200	200
Tax Preparation and Accounting	500	1,100	(375)	725	450
Taxes	250	253	-	253	250
Legal - Water Rights	4,000	3,474	1,526	5,000	5,000
Legal - General	-	2,000	2,000	4,000	4,000
Liability/D&O Insurance	-	791	-	791	625
Holiday Party	-	-	-	-	1,500
Fence Repair	19,500	16	-	16	27,000
Signs	1,500	-	-	-	2,000
Weed Control	3,000	2,594	-	2,594	3,000
SMPA Loop	-	-	-	-	-
Total Operating Expenses	29,500	17,433	4,861	22,294	57,795
Funding Expenses					
Transfer to Non-Capital Contingency Func	12,950	-	12,950	12,950	
Transfer to Road Maintenance Func	78,000	78,000	-	78,000	-
Total Funding Expenses	90,950	-	12,950	90,950	-
TOTAL EXPENSES	120,450	17,433		113,244	57,795
OPERATING OVERAGE/SHORTFALL	(91,380)	12,837		(83,174)	(15,255)
Ending Balance	7,049			15,255	(0)
ROAD OPERATIONS FUND					
Beginning Balance	-	-	28,086	-	28,086
INCOME					
Road Operations Assessment	103,006	103,006	-	103,006	37,489
Road Loan Special Assessment	-	-	-	-	103,000
Transfer from Operating Func	78,000	78,000	-	78,000	-
Nonrefundable Road Impact Fee			5,000		2,500
High Point Reimbursement Assessment	-	3,770		3,770	-
Total Income	181,006	184,776	5,000	189,776	142,989
EXPENSES					
Snow Removal Nov - April	40,000	39,555	-	39,555	50,000
Spring Maintenance	15,000	9,820	-	9,820	15,000
Snow Fencing	-	276	-	276	2,500
Gates	10,000	4,000	-	4,000	-
Management	-	-	-	-	4,000
Interest Expense WestStar Loan	13,000	13,039	-	13,039	7,075
Transfer to Road Reserve Func			5,000		2,500
Total Expenses	78,000	66,690	5,000	71,690	81,075
OVERAGE/SHORTFALL	103,006	118,086	-	118,086	61,914
Subtotal	103,006	118,086	28,086	118,086	90,000
WestStar Principal Payments	(90,000)	(90,000)	-	(90,000)	(90,000)
Ending Balance	13,006	28,086	28,086	28,086	0
TOTAL OPERATING OVERAGE/SHORTFALL	11,626	130,923	-	130,923	46,659
STARTING RETAINED EARNINGS	(289,863)			(289,863)	(158,940)
ENDING RETAINED EARNINGS	(278,237)			(158,940)	(112,281)

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NON-CAPITAL CONTINGENCY FUND					
Beginning Balance	-	-	-	-	12,950
INCOME					
Transfers from Operating to Contingency Fund	12,950	-	12,950	12,950	-
Interest	-	-	-	-	-
Total Income	12,950	-	12,950	12,950	-
EXPENSES					
Contingency Fund Expenditures	-	-	-	-	-
Total Expenses	-	-	-	-	-
OVERAGE/SHORTFALL	12,950	-	12,950	12,950	-
Ending Balance	12,950	-	12,950	12,950	12,950
ROAD RESERVE FUND (LONG-TERM AND SHORT-TERM IMPROVEMENTS)					
Beginning Balance	-	-	-	-	5,000
INCOME					
Nonreimbursable Road Impact Fee	-	-	5,000	5,000	2,500
Interest	-	-	-	-	-
Total Income	-	-	5,000	5,000	2,500
EXPENSES					
Reserve Fund Expenditures	-	-	-	-	-
Total Expenses	-	-	-	-	-
OVERAGE/SHORTFALL	-	-	5,000	5,000	2,500
Ending Balance	-	-	5,000	5,000	7,500